



**ISSOL S.A., inaugurated in Verviers (Belgium) last September 22nd, launches out the production of photovoltaic modules with Q-Cells as primary cells supplier.**

Born from the will of two private investors, ISSOL S.A., a young company specialized in the production of photovoltaic modules, officially inaugurated its installations this September 22 in Verviers – Belgium , with the presence of several personalities of the political and economic world in Belgium.

The conversion of light into electricity by the means of photovoltaic cells is an ecological, reliable and tested process, which fulfills perfectly the requirements of the agreements of Kyoto, and which is destined for bright future in the world, within the European Union, and particularly in Belgium where it is still little developed.

Today already, the request for this green energy largely exceeds the offer of products. In Belgium, only two actors existed on the market, one in north, the other in the south of the country. In January 2006, the Flamish region (the Dutch speaking part of the country) has adopted a superb program that supports PV greatly by the use of green certificates (EUR 0,45 + EUR 0,15). During the inauguration, the French speaking authorities announced a new support for private people and companies (companies can already amortize an installation in 6-10 years). It is in this context of promising market that Laurent Quittre and Ivan Schiemsy, two private investors, assisted by Olivier Van Langenacker as managing director , launched the company.

Q-Cells, represented by Mister Rainer Schmidt, officially announced at the inauguration that they will support the new created company.

With a current capacity of 1,3 MW per shift and per year, Issol intends to double its output before the end of the year and at the end of a new issue capital increase which will enable the company to invest in new equipment and to increase its manpower. The ambition of Issol is to place itself as leader of its natural market that are the Benelux countries and France.

Installed in the economic zone of reconversion of Gérardchamps, in Verviers, since April 2006, the company, which employs 8 people, officially inaugurated its installations on September 22, in the presence of Mr Melchior Wathelet, federal deputy representing Mister the Minister Antoine, Mrs Monica Dethier- Neumann, Regional deputy, Mr Jean-Michel Javaux, Federal secretary of Ecolo., Mister Michel Bataille, of EPIA (European PV Industry Association) as well as representatives of political and economical sectors in Belgium.

For more information

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