



INSURANCE CERTIFICATE

We, EURACOR, as independent broker, with exclusive mandate from ETHIAS SA, insurance company with registered office “Rue des Croisiers, 24 in 4000 Liège”, certify that the firm ISSOL SA, acting on its behalf and on behalf of any other persons (financial institutions or others), having an interest in ensuring the performance failure of the photovoltaic glazings, subscribed the insurance policy #45208045 with the insurance company Ethias SA.

“10 YEARS PERFORMANCE WARRANTY OF THE PHOTOVOLTAIC MODULES/GLAZINGS”

This insurance covers the repair or replacement costs of the defect PV modules/glazings (supply, mounting/dismounting, labour, shipping and access means). This coverage is calculated exclusive of taxes for the site, in effect and for the duration specified here below.

The beneficiary is:

The site address is:

PV Glazing/Module type:

This insurance covers the photovoltaic modules/glazings with the following serial numbers:

Duration of the coverage:

for a duration of 10 years

Project executed by the company:

xx

Brussels, *date*

Information & Conditions

ISSOL shall insure the contractual warranty of the performance failure of the Photovoltaic modules/glazings that may appear post-delivery. The insurance covers the repair or replacement costs of the modules/glazings (supplies, mounting/dismounting, labour, shipping and access means) consecutive with a performance failure as described below. This coverage is calculated exclusive of taxes for the site, in effect and for the duration illegible by this certificate

1) Insured persons and beneficiaries of the warranty:

- o The policyholder, contracting authority, or any other person for whom the works shall be performed and that has material handled at completion as well as any other that would become the owner of it.
- o The distributor and/or installer of the modules/glazings under warranty
- o Any person who had an interest in insuring the risks described (financial institutions or others)
- o Any owner of the modules/glazings under warranty

2) Insured risks:

- o The failure of the Photovoltaic Module/glazing altering its functionality so that ISSOL SA or its representatives note and technically establish the existence of a loss in power to 10% of maximum power. Maximum power is established based on the invoice or the catalogue 'produced'. Minimum and maximum power is measured according to standard test conditions (CSTC) irradiance 1000 w/m² spectrum AM 1.5 and unit temperature at 5°C. Minimum power is always equivalent to 90% of the maximum power at the time of purchase.
- o warranty insurance does not replace post-delivery civil liability insurance (Article 1382 and following of the [French] Civil Code; any direct or indirect consequence of a failure under warranty is excluded from indemnification.
- o The warranty covers all the modules/glazings installed in the European Economic Area (including Switzerland)
- o The warranty remains valid even if ISSOL were to declare bankruptcy or disappear.

3) Compensated amounts:

- o Compensation consists of rehabilitating one or more modules/glazings that no longer meet the guaranteed performance and, if applicable, where repair is not possible, their replacement(s). In case of non-replacement and non-repair, compensation has been provided for which is equivalent to an amount equal to the purchase (at current currency values) of the original model(s), net of its/their [illegible] at the date of noting the loss in power.
- o Reimbursement shall be prorated over the number of years and/or months starting from the purchase date
- o The amount of compensation includes the total invoiced after installing the modules/glazings (supplies, labour, dismounting/mounting, shipping and access means) excluding VAT.

4) Term of the warranty:

- o The warranty is for a term of 10 years, starting no later than 30 days from the billing date of the modules/glazings.
- o The certificate is issued only upon express request from Euracor and upon presentation of the ISSOL delivery slip.

5) In case of performance loss:

- o Advise the installer and or ISSOL S.A. which are responsible for sending a declaration of loss contradictorily [illegible] the owner of the asset to Euracor within 10 days of being informed of same, by indicating any apparent failures, the recommended means of repair and serial numbers.

6) Coverage conditions:

- o ETHIAS grants this coverage to ISSOL SA for the manufacture of its solar modules/glazings according to standard IEC61215 and the annual Factory Inspection Certificate of the ongoing manufacturing procedures issued by the German institute VDE Prüf-und Zertifizierungsinstitute.
- o That the installation and maintenance of the modules/glazings is in conformity with the requirements of ISSOL SA or its representatives.
- o This information document does not replace warranty insurance policy #45208045 in effect on this day.